

JIS FOUNDATION

UNIT : JIS COLLEGE OF ENGINEERING

JIS COLLEGE OF ENGINEERING
BLOCK A , PHASE III, KALYANI
(UNIT OF JIS FOUNDATION)
(20, B.T ROAD, KOLKATA - 700002)

BALANCE SHEET AS AT 31.03.2018

| SOURCES OF FUNDS | SCH NO | AMOUNT IN Rs. | |
|----------------------------------|--------|---------------------|---------------------|
| | | AS AT 31.03.2018 | AS AT 31.03.2017 |
| CAPITAL FUND | 1 | 18,04,27,709 | 15,60,58,417 |
| RESERVES & SURPLUS | 2 | - | - |
| | | 18,04,27,709 | 15,60,58,417 |
| APPLICATION OF FUNDS | | | |
| FIXED ASSETS | 4 | | |
| GROSS BLOCK | | 48,17,13,977 | 45,77,27,904 |
| LESS : DEPRECIATION | | 31,36,92,320 | 28,89,87,689 |
| NET BLOCK | | 16,80,21,657 | 16,87,40,215 |
| ADD :- CAPITAL WORK IN PROGRESS | | 1,44,86,699 | 1,29,92,849 |
| | | 18,25,08,356 | 18,17,33,064 |
| CURRENT ASSETS, LOANS & ADVANCES | 5 | | |
| CASH & BANK BALANCE | 5A | 2,42,34,979 | 3,24,60,576 |
| INVESTMENT | 5B | 4,26,874 | 4,01,505 |
| FEE RECEIVABLE | 5C | 6,69,30,315 | 5,67,63,750 |
| LOANS & ADVANCE | 5D | 2,00,94,830 | 1,68,59,122 |
| | | 11,16,86,998 | 10,64,84,953 |
| LESS : CURRENT LIABILITIES | | | |
| CURRENT LIABILITIES | 6 | 7,63,21,251 | 9,40,10,205 |
| CAUTION MONEY | 7 | 3,74,46,396 | 3,81,49,396 |
| | | 11,37,67,647 | 13,21,59,601 |
| NET CURRENT ASSETS | | (20,80,649) | (2,56,74,648) |
| | | 18,04,27,709 | 15,60,58,417 |

Notes on the Accounts

18

Schedules 1 to 18 and accounting policies form an integral part of accounts

As per report of even date attached

For Bandyopadhyay Associates
Chartered Accountants

T.K. Bandyopadhyay

T.K. Bandyopadhyay
(Proprietor)



JIS College of Engineering

Accounting

Member

JIS College of Engineering

Accounting

Member

JIS COLLEGE OF ENGINEERING
BLOCK A , PHASE III, KALYANI
(UNIT OF JIS FOUNDATION)
(20, B.T ROAD, KOLKATA - 700002)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

| I N C O M E | S C H N O | A M O U N T I N R s . | |
|--|-----------|-----------------------|---------------------|
| | | AS AT 31.03.2018 | AS AT 31.03.2017 |
| STUDENT FEES | 8 | 23,90,54,092 | 25,40,66,627 |
| HOSTEL ACCOUNT | 9 | 1,04,70,888 | 87,35,889 |
| CANTEEN ACCOUNT | 10 | 11,05,359 | (10,12,695) |
| INTEREST | 11 | 16,57,141 | 16,36,940 |
| OTHER INCOME | 12 | 1,47,23,551 | 1,44,08,560 |
| TOTAL INCOME :- | | 26,70,11,031 | 27,78,35,321 |
| EXPENDITURE | | | |
| STAFF COST | 13 | 9,79,45,681 | 9,69,80,666 |
| ACADEMIC EXPENSES | 14 | 1,77,99,249 | 1,63,10,257 |
| UTILITIES AND SERVICES | 15 | 1,93,63,409 | 1,34,94,455 |
| OFFICE AND GENERAL | 16 | 3,31,62,006 | 4,27,80,763 |
| FINANCE CHARGES | 17 | 96,72,450 | 43,33,889 |
| DONATION | | 7,66,130 | 24,89,076 |
| DEPRECIATION | 4 | 2,47,04,631 | 2,53,04,803 |
| TOTAL EXPENDITURE :- | | 20,34,13,556 | 20,16,93,909 |
| EXCESS OF INCOME OVER EXPENDITURE | | 6,35,97,475 | 7,61,41,412 |
| NET SURPLUS TRF TO RESERVES & SURPLUS A/C | | 6,35,97,475 | 7,61,41,412 |

Notes on the Accounts

18

Schedules 1 to 18 and accounting policies form an integral part of accounts

As per report of even date attached

For Bandyopadhyay Associates
Chartered Accountants

T.K.Bandyopadhyay
(Proprietor)



JIS College of Engineering

Accountant
Member

JIS College of Engineering

Member
Member

JIS COLLEGE OF ENGINEERING
BLOCK A , PHASE III, KALYANI
(UNIT OF JIS FOUNDATION)
(20, B.T ROAD, KOLKATA - 700002)

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

| | AMOUNT IN Rs. | |
|--|------------------|------------------|
| | AS AT 31.03.2018 | AS AT 31.03.2017 |
| SCHEDULE 1 | | |
| CAPITAL FUND - JIS FOUNDATION | | |
| Opening balance | 15,60,58,417 | 11,56,28,059 |
| Add: Introduced during the year | 14,49,74,053 | 15,25,22,064 |
| Less: Withdrawal / Adjusted during the year | 18,42,02,236 | 18,52,33,118 |
| Net Capital Fund | 11,68,30,234 | 8,29,17,005 |
| Add: Reserves & surplus transf. To cap. A/c | 6,35,97,475 | 7,31,41,412 |
| Closing balance of capital account | 18,04,27,709 | 15,60,58,417 |
| SCHEDULE 2 | | |
| RESERVES & SURPLUS | | |
| Opening Balance | - | - |
| Add: Surplus during the year | 6,35,97,475 | 7,61,41,412 |
| Add: Prior Period | 6,35,97,475 | 7,61,41,412 |
| Less: Reserve for TEQIP Project | 6,35,97,475 | 7,61,41,412 |
| Less: Transferred to Capital account | - | 30,00,000 |
| | 6,35,97,475 | 7,31,41,412 |
| | 6,35,97,475 | 7,31,41,412 |
| SCHEDULE 3 | | |
| CURRENT ASSETS , LOANS & ADVANCES | | |
| A. CASH & BANK BALANCE | | |
| Cash in Hand (as certified by management) | 7,75,471 | 4,35,048 |
| Cash & Bank under TEQIP project | 11,989 | 6,02,804 |
| Cash at Bank | | |
| Axis Bank (Caution Money a/c no.12499) | 21,80,905 | 9,65,000 |
| Axis Bank (Collection a/c no. 14349) | 94,580 | 92,127 |
| Axis Bank (R & D - 148719) | 67,53,268 | 51,80,509 |
| Axis Bank (Hostel a/c no.404474) | 1,12,115 | 1,08,086 |
| Canara Bank Hatibagan | - | 31,974 |
| Canara Bank Hostel (Hostel a/c no. 00304) | 93,658 | 93,658 |
| PNB Canteen Collection a/c no. (6619000100037618) | 3,32,079 | 7,10,799 |
| PNB Canteen Expenses a/c no. (6619000100037609) | 11,74,065 | 1,78,915 |
| PNB Corpus Fund a/c no. (6619000100019791) | 13,44,802 | 21,05,022 |
| PNB Equipment Replacement a/c no. (6619000100019816) | 20,63,429 | 19,88,212 |
| PNB Faculty Development a/c no. (6619000100019807) | 20,63,429 | 19,88,212 |
| PNB Hostel Collection a/c no. (6619000100045574) | 9,02,165 | 75,38,225 |
| PNB Hostel Expenses a/c no. (6619000100045556) | 1,39,657 | 82,895 |
| PNB Maintenance Fund a/c no. (6619000100019825) | 20,63,429 | 19,88,212 |
| PNB Collection a/c no. 6619000100023509 | 3,09,261 | 6,57,448 |
| PNB Exam. Exp. a/c no. (6619000100025482) | 30,503 | 33,90,753 |
| PNB Expenses a/c no. (6619000100023518) | 32,710 | 10,216 |
| PNB ICAME a/c no. 6619000100037177 | 3,53,574 | 3,40,698 |
| PNB Students Welfare a/c no.(6619000100035063) | 34,03,891 | 39,71,761 |
| | 2,42,34,979 | 3,24,60,576 |
| B. INVESTMENT | | |
| Fixed Deposit | | |
| Opening balance | 4,01,505 | 3,86,540 |
| Add: Invested During the year | 10,969 | - |
| Add: Interest accrued | 16,569 | 16,628 |
| Less: TDS Dedicted from Interest | 1,657 | 1,663 |
| Less:-Adjustment against Expenditure | 512 | - |
| Less: F.D. Encashed during the year | - | - |
| | 4,26,874 | 4,01,505 |
| C. FEES RECEIVABLE | | |
| Sundry College Fees Receivable | 6,65,98,317 | 5,65,47,746 |
| Hostel Fees Receivable | 3,31,998 | 2,16,004 |
| | 6,69,30,315 | 5,67,63,750 |
| D. LOAN & ADVANCE | | |
| Advance to Suppliers | 53,44,016 | 32,99,044 |
| Advance to Staff & Others | 1,25,12,404 | 1,23,13,718 |
| Sundry Receivable | 9,49,550 | - |
| Security Deposit - Rent | 15,000 | 15,000 |
| Security Deposit - Electricity | 2,91,867 | 2,91,867 |
| Security Deposit - Telephone | 2,040 | 2,040 |
| Security Deposit - Bihar | 5,00,000 | 5,00,000 |
| Security Deposit - LPG Gas | 30,000 | 30,000 |
| Security Deposit - Fuel | 52,500 | 1,42,500 |
| Security Deposit - Others | 3,97,453 | 2,64,953 |
| Fixed Deposit agst. B.G | 2,00,94,830 | 1,68,59,122 |
| | 11,16,86,998 | 10,64,84,953 |



JIS COLLEGE OF ENGINEERING
 BLOCK A, PHASE III, KALYANI
 (UNIT OF JIS FOUNDATION)
 (20 B T ROAD, KOLKATA 700002)

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

| | AS AT 31.03.2018 | | AS AT 31.03.2017 | |
|--|------------------|--------------------|------------------|--------------------|
| | AMOUNT | AMOUNT | AMOUNT | AMOUNT |
| SCHEDULE 5 | | | | |
| CURRENT LIABILITIES & PROVISIONS | | | | |
| A. Sundry Creditors | | 26,57,526 | | 1,63,27,711 |
| B. Other Liabilities | | | | |
| TDS Payable | | | | |
| Fees Received in advance | 5,35,89,004 | | 5,76,49,440 | |
| Hostel fees received in advance | 49,78,250 | | 46,16,500 | |
| Liabilities for Expenses | 21,88,002 | | 4,76,832 | |
| Liability Reimbursable | 18,19,224 | | 39,78,256 | |
| Student Scholarship | 5,20,824 | 6,30,95,304 | 4,24,824 | 6,71,45,852 |
| Grant A/C | | | | |
| BIO SIGNAL PROCESSING LAB [CSE] | (29,291) | | (29,291) | |
| Add:-Adjusted With Prior Period Expenditure | 29,291 | | | |
| Total | | - | | (29,291) |
| Design and Development....Affordable Patient Care (BME) | (2,421) | | (2,421) | |
| Add:-Adjusted With Prior Period Expenditure | 2,421 | | | |
| Total | | - | | (2,421) |
| In Silico Design...Nonequilibrium Green's Function Tech(PHY) | 9,57,042 | | 18,187 | |
| Add:-Fund Received During the year | | | 9,54,043 | |
| Less:-Fund Disburse for Assets Purchase | 7,70,551 | | | |
| Less:-Fund Disburse for Recurring Expenditure | 25,488 | | 15,188 | |
| Total | | 1,61,003 | | 9,57,042 |
| Minor Research Project in Science (UGC) | 24,94,227 | | 36,13,018 | |
| Add:-Grant Received during the Year | 1,50,000 | | | |
| Less:-Fund Disburse for Assets Purchase | 6,65,558 | | 8,96,148 | |
| Less:-Fund Disburse for Recurring Expenditure | 3,95,354 | | 2,22,643 | |
| Total | | 15,83,315 | | 24,94,227 |
| MODROB (DEPTT-ECE) GRANT | | | | |
| Add:-Grant Received during the Year | 6,80,000 | | | |
| Less:-Fund Disburse for Assets Purchase | | | | |
| Less:-Fund Disburse for Recurring Expenditure | | | | |
| Total | | 6,80,000 | | - |
| Natural Language Processor....Machine Intelligences[IT] | 10,872 | | 10,872 | |
| Less:-Fund Disburse for Assets Purchase | | | | |
| Less:-Fund Disburse for Recurring Expenditure | 10,872 | | | |
| Total | | - | | 10,872 |
| Reserve for TEQIP Project | 6,52,804 | | 1,09,90,315 | |
| Add:-Introduce during the year(Interest & Institution share) | 35,220 | | 1,03,61,882 | |
| Less:-Fund Disburse for Assets Purchase | | | | |
| Less:-Fund Disburse for Recurring Expenditure | 6,76,035 | | 2,06,99,393 | |
| Total | | 11,989 | | 6,52,804 |
| RPS(DEPT-PHY) PROJECT GRANT | | | | |
| Add:-Grant Received during the Year | 17,38,235 | | | |
| Less:-Fund Disburse for Assets Purchase | | | | |
| Less:-Fund Disburse for Recurring Expenditure | | | | |
| Total | | 17,38,235 | | - |
| SEMINAR/CONFERENCE/WORKSHOP GRANT | | | | |
| Add:-Grant Received during the Year | 2,00,000 | | | |
| Less:-Fund Disburse for Assets Purchase | | | | |
| Less:-Fund Disburse for Recurring Expenditure | 2,00,000 | | | |
| Total | | - | | - |
| SOLAR PHOTOVOLTAIC...LOAD DEMAND[RSP-EE] | (9,348) | | (9,348) | |
| Add:-Adjusted With Prior Period Expenditure | 9,348 | | | |
| Total | | - | | (9,348) |
| TECHNIQUE FOR DIFFERENT HUMAN ARM MOVEMENT[ECE-RPS] | 68,878 | | 68,878 | |
| Less:-Fund Disburse for Assets Purchase | | | | |
| Less:-Fund Disburse for Recurring Expenditure | 68,878 | | | |
| Total | | - | | 68,878 |
| Reserve for TEQIP Project (4 Fund) | | | | |
| Corpus Fund (TEQIP) | 16,82,658 | | 16,82,658 | |
| Equipment Replacement Fund (TEQIP) | 15,70,407 | | 15,70,407 | |
| Faculty Development Fund (TEQIP) | 15,70,407 | | 15,70,407 | |
| Maintenance Fund (TEQIP) | 15,70,407 | | 15,70,407 | |
| Total | | 63,93,879 | | 63,93,879 |
| Bank Balance - Overdrawn | | | | |
| | | 7,63,21,251 | | 9,40,10,205 |
| SCHEDULE 6 | | | | |
| CAUTION MONEY | | | | |
| Opening Balance - Students | 3,81,49,396 | | 4,70,31,596 | |
| Received During The Year | 75,95,000 | | 81,12,800 | |
| Repaid During The Year | 82,98,000 | | 1,69,95,000 | |
| Closing Balance | | 3,74,46,396 | | 3,81,49,396 |
| TOTAL CAUTION MONEY | | 3,74,46,396 | | 3,81,49,396 |



JIS COLLEGE OF ENGINEERING
BLOCK A , PHASE III, KALYANI
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SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

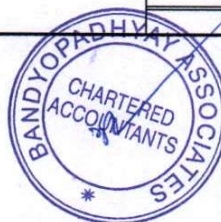
| | AMOUNT IN Rs. | | AMOUNT IN Rs. | |
|--|------------------|---------------------|------------------|---------------------|
| | AS AT 31.03.2018 | | AS AT 31.03.2017 | |
| SCHEDULE 7 | | | | |
| STUDENT FEES | | | | |
| Tuition Fees | 20,75,22,092 | | 21,35,67,126 | |
| Admission Fees | 46,91,900 | | 48,85,500 | |
| Library Fees | | | 4,99,500 | |
| Library Book Bank | 83,17,600 | | 46,64,901 | |
| Membership for Student Council | | | 1,14,000 | |
| Professional Training & Project Fees | 35,28,000 | | 56,51,600 | |
| Laboratory & Project Fees | | | 40,18,000 | |
| Students Life Center Fees | 4,70,500 | | 2,63,000 | |
| Stu Dev/Ex.Curricular/Soft Skill & P. Dev Fees | 1,23,05,000 | | 1,78,24,000 | |
| Sports & Games | 22,19,000 | | 25,79,000 | |
| | | 23,90,54,092 | | 25,40,66,627 |
| SCHEDULE 8 | | | | |
| HOSTEL ACCOUNT | | | | |
| Hostel Fees | 1,97,88,750 | | 1,60,35,000 | |
| Hostel Admission Fees | 6,45,000 | 2,04,33,750 | 6,45,000 | 1,66,80,000 |
| Less :- | | | | |
| Hostel Expenses | 99,62,862 | | 79,44,111 | |
| | | 1,04,70,888 | | 87,35,889 |
| SCHEDULE 9 | | | | |
| CANTEEN ACCOUNT | | | | |
| Realisation of Food Cost | 99,43,856 | | 85,32,480 | |
| Less: Canteen Expenses | 88,38,497 | | 95,45,175 | |
| | | 11,05,359 | | (10,12,695) |
| SCHEDULE 10 | | | | |
| INTEREST | | | | |
| Interest On Savings Deposit | 16,28,384 | | 16,07,487 | |
| Interest on fixed deposit | 28,757 | | 29,453 | |
| | | 16,57,141 | | 16,36,940 |
| SCHEDULE 11 | | | | |
| OTHER INCOME | | | | |
| Student Uniform | 30,83,500 | | 33,46,350 | |
| Other Income | 27,63,538 | | 15,39,706 | |
| Sale on Prospectus | 10,38,800 | | 11,97,600 | |
| Late Fine | 15,62,286 | | 23,41,667 | |
| Prior Period Income | 2,91,175 | | | |
| Center Fees | 59,84,252 | | 59,83,237 | |
| | | 1,47,23,551 | | 1,44,08,560 |



JIS COLLEGE OF ENGINEERING
BLOCK A , PHASE III, KALYANI
(UNIT OF JIS FOUNDATION)
(20, B.T ROAD, KOLKATA - 700002)

SCHEDULES ANNEXED TO FORMING PART OF INCOME & EXPENDITURE ACCOUNT

| | AMOUNT IN Rs | |
|---------------------------------|--------------------|--------------------|
| | AS AT 31.03.2018 | AS AT 31.03.2017 |
| SCHEDULE 12 | | |
| STAFF / TRAINING COSTS | | |
| Salaries, Honorarium etc. | 9,62,68,097 | 9,60,02,356 |
| Staff Welfare Expenses | 16,77,584 | 9,78,310 |
| | 9,79,45,681 | 9,69,80,666 |
| SCHEDULE 13 | | |
| ACADEMIC EXPENSES | | |
| Books & Periodicals | 96,117 | 99,418 |
| Board of Governors Meeting | 2,41,403 | 1,93,622 |
| Consultancy Charges | 32,30,300 | 37,07,500 |
| Laboratory / Workshop Expenses | 2,49,317 | 68,158 |
| Printing & Stationary | 7,61,937 | 11,05,154 |
| Research & Development Expenses | 97,580 | 2,07,543 |
| Less: Grant - in - Aid | 97,580 | 2,07,543 |
| Student Expenses | 1,02,04,285 | 1,03,78,400 |
| Training & Development Prog. | 22,60,902 | 6,43,128 |
| Visiting & Inspection Expenses | 7,54,988 | 1,14,877 |
| | 1,77,99,249 | 1,63,10,257 |
| SCHEDULE 14 | | |
| UTILITIES AND SERVICES | | |
| Electricity Charges | 42,25,103 | 42,40,199 |
| Insurance Premium | 1,02,116 | 92,798 |
| Telephone & Fax | 13,97,255 | 11,10,044 |
| Man Power Supply | 88,54,714 | 41,01,843 |
| Security Expenses | - | 3,53,818 |
| Repairs & Maintenance | 47,84,221 | 35,95,753 |
| | 1,93,63,409 | 1,34,94,455 |
| SCHEDULE 15 | | |
| OFFICE AND GENERAL | | |
| Advertisement Expenses | 1,57,80,948 | 3,00,60,268 |
| Fuel & Lubricants | 9,97,506 | 9,66,990 |
| General Expenses | 63,75,732 | 33,75,000 |
| Hire Charges | 20,27,864 | 25,88,754 |
| Office Expenses | 8,75,628 | 14,13,760 |
| Postage & Stamps | 1,35,517 | 1,66,655 |
| Legal & Professional Charges | 1,49,810 | 1,68,342 |
| Rates & Taxes | 3,11,400 | 4,73,052 |
| Statuary Audit Fee | 3,000 | |
| Rent | 2,27,176 | 1,95,256 |
| Travelling & Conveyance Exps. | 62,77,425 | 33,72,686 |
| | 3,31,62,006 | 4,27,80,763 |
| SCHEDULE 16 | | |
| FINANCE CHARGES | | |
| Bank Charges & Commission | 18,966 | 16,613 |
| PNB Term Loan | 96,53,484 | 43,17,276 |
| | 96,72,450 | 43,33,889 |



JIS COLLEGE OF ENGINEERING
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SCHEDULE - 4

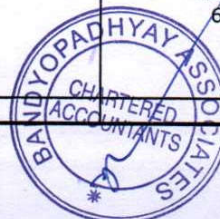
Schedule of Fixed Assets Annexed to and forming part of the Balance Sheet as at 31.03.2018

| DESCRIPTION OF ASSETS | GROSS BLOCK | | | | | | DEPRECIATION | | | | NET BLOCK | |
|-------------------------------|-------------------------------|---------------------------|----------------------------|---------------------|---------------------|-----------|---------------------|--------------------|------------------|---------------------|---------------------|---------------------|
| | As at 01.04.2017 | Additions upto 30.09.2017 | Additions after 30.09.2017 | Sales/ Disposed off | As at 31.03.2018 | Rate | As at 01.04.2017 | Upto 30.09.2017 | After 30.09.2017 | Total | As at 31.03.2018 | As at 31.03.2017 |
| | BIO- MEDICAL INSTRUMENTAL LAB | 33,30,205 | | | - | 33,30,205 | 15% | 27,19,880 | 91,549 | - | 28,11,429 | 5,18,776 |
| BUILDING | 23,17,05,419 | 1,29,92,849 | | | 24,46,98,268 | 10% | 11,25,02,399 | 1,31,19,987 | - | 12,57,21,386 | 11,89,76,282 | 11,92,03,020 |
| CHEMISTRY LAB EQUIPMENT | 7,15,757 | | 26,998 | | 7,42,755 | 15% | 4,86,997 | 34,314 | 2,025 | 5,23,336 | 2,19,420 | 2,28,761 |
| CALASS ROOM EQUIPMENT | 12,69,478 | 90,131 | 1,98,948 | | 15,58,557 | 10% | 7,20,753 | 63,886 | 9,947 | 7,84,586 | 7,63,971 | 5,48,725 |
| COMPUTER | 8,15,90,620 | 20,79,270 | 14,44,853 | | 8,51,14,743 | 60% | 7,73,52,343 | 37,60,528 | 4,33,456 | 8,15,76,327 | 35,38,416 | 42,38,277 |
| CSE & IT LAB EQUIPMENT | 1,15,180 | | | | 1,15,180 | 15% | 67,907 | 7,091 | - | 74,998 | 40,182 | 47,273 |
| BCA & MCA LAB EQUIPMENT | 38,208 | | | | 38,208 | 15% | 23,799 | 2,161 | - | 25,960 | 12,248 | 14,409 |
| ELECTRICALS LAB EQUIPMENT | 82,97,520 | | 8,14,782 | | 91,12,302 | 15% | 70,27,159 | 1,80,554 | 61,109 | 72,78,822 | 18,33,480 | 12,70,361 |
| ELECTRICALS & FITTINGS | 1,26,32,990 | 5,02,501 | 2,04,620 | | 1,33,40,111 | 15% | 84,26,524 | 7,06,345 | 15,347 | 91,48,218 | 41,91,894 | 42,06,465 |
| ELECTRONICS LAB EQUIPMENT | 1,39,75,393 | 11,91,878 | 1,15,463 | | 1,52,82,734 | 15% | 1,15,68,118 | 5,39,873 | 8,660 | 1,21,16,651 | 31,66,083 | 24,07,275 |
| FURNITURE & FIXTURE | 2,38,91,021 | 12,30,664 | 2,92,644 | | 2,54,14,329 | 10% | 1,34,58,694 | 11,66,789 | 14,832 | 1,46,39,635 | 1,07,24,704 | 1,04,32,322 |
| LABORATORY EQUIPMENT | 1,19,65,623 | | | | 1,19,65,623 | 15% | 49,73,671 | 10,48,793 | - | 60,22,464 | 59,43,159 | 69,91,952 |
| CIVIL LAB EQUIPMENTS | 22,86,527 | | 7,47,764 | | 30,34,291 | 15% | 9,39,031 | 2,02,124 | 56,082 | 11,97,237 | 18,37,054 | 13,47,496 |
| LIBRARY BOOKS | 2,28,61,498 | 1,59,419 | 55,500 | | 2,30,76,417 | 100% | 2,28,61,498 | 1,59,419 | 55,500 | 2,20,76,417 | - | - |
| MACHINARIES | 6,01,221 | | | | 6,01,221 | 15% | 4,51,197 | 22,004 | - | 4,73,201 | 1,27,520 | 1,50,024 |
| MECHANICAL LAB EQUIPMENT | 61,77,153 | | 1,21,282 | | 62,98,435 | 15% | 31,49,197 | 4,54,193 | 9,096 | 36,12,486 | 26,85,949 | 30,27,956 |
| MEASUREMENT LAB | 8,14,868 | | | | 8,14,868 | 15% | 5,72,035 | 36,425 | - | 6,08,460 | 2,06,408 | 2,42,833 |
| MICROWAVE LAB | 16,07,850 | 5,03,685 | | | 21,11,535 | 15% | 13,60,050 | 1,12,723 | - | 14,72,773 | 6,38,762 | 2,47,800 |
| MICROPROCESSOR LAB | 3,15,391 | | | | 3,15,391 | 15% | 1,59,638 | 23,363 | - | 1,83,001 | 1,32,390 | 1,55,753 |
| MOTOR CAR | 49,35,827 | | | | 49,35,827 | 15% | 28,30,093 | 3,15,660 | - | 31,45,753 | 17,89,874 | 21,05,734 |
| OFFICE EQUIPMENT | 1,58,46,618 | 4,93,504 | 2,18,578 | | 1,65,58,700 | 15% | 91,25,645 | 10,82,172 | 16,393 | 1,02,24,210 | 63,34,490 | 67,20,973 |
| PHYSICS LAB EQUIPMENT | 57,65,250 | 2,33,336 | 48,202 | | 60,46,789 | 15% | 41,86,014 | 2,71,886 | 3,615 | 44,61,515 | 15,85,274 | 15,79,236 |
| PROCESS CONTROL LAB | 14,94,273 | | | | 14,94,273 | 15% | 12,81,166 | 31,966 | - | 13,13,132 | 1,81,141 | 2,13,107 |
| TATA TECHNOLOGY LAB | 22,89,262 | | | | 22,89,262 | 15% | 3,43,389 | 2,91,881 | - | 6,35,270 | 16,53,992 | 19,45,873 |
| VHDL LABORATORY | 13,44,095 | | | | 13,44,095 | 15% | 8,60,178 | 72,587 | - | 9,32,765 | 4,11,330 | 4,83,917 |
| SPORTS EQUIPMENT | 4,45,279 | 2,15,931 | 3,270 | | 6,64,480 | 15% | 2,95,738 | 94,821 | 245 | 3,90,804 | 3,13,676 | 1,49,541 |
| Research & Development Equip. | 64,32,817 | 8,35,419 | 4,27,722 | | 76,95,958 | 0% | - | - | - | - | 76,95,958 | 64,32,817 |
| Less : Grant - in - Aid | (64,32,817) | (8,35,419) | (4,27,722) | | (76,95,958) | 0% | | | | | (76,95,958) | (64,32,817) |
| WORKSHOP EQUIPMENT | 14,15,377 | | | | 14,15,377 | 15% | 12,44,577 | 25,620 | - | 12,70,197 | 1,45,180 | 1,70,800 |
| TOTAL | 45,77,27,904 | 1,96,93,168 | 42,92,904 | - | 48,17,13,977 | | 28,89,87,689 | 2,40,18,524 | 6,86,107 | 31,36,92,320 | 16,80,21,657 | 16,87,40,215 |
| CAPITAL WORK IN PROGRESS | 1,29,92,849 | 1,12,53,327 | 32,33,372 | 1,29,92,849 | 1,44,86,699 | 0% | - | - | - | - | 1,44,86,699 | 1,29,92,849 |
| GRAND TOTAL | 47,07,20,753 | 3,09,46,496 | 75,26,276 | 1,29,92,849 | 49,62,00,676 | | 28,89,87,689 | 2,40,18,524 | 6,86,107 | 31,36,92,320 | 18,25,08,356 | 18,17,33,064 |



**JIS COLLEGE OF ENGINEERING
BLOCK A PHASE III KALYANI
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2018**

| Particular | Amount (Rs.) | Amount (Rs.) |
|--|--------------------|---------------------|
| Cash/Bank Opening As On 01.04.2017 | 3,24,60,576 | 3,24,60,576 |
| Received Details | | |
| Admission fees | 45,14,750 | |
| Book bank/Lib/Laboratory project fees | 15,000 | |
| ID+Books+Clubs | 80,901 | |
| Library cum Book Bank Fees | 27,89,950 | |
| Library Fees | 5,91,750 | |
| Library Fees+e-journal+Book bank Fees | 70,000 | |
| Library Book Bank | 8,000 | |
| Membership for Student Council Fees | 2,000 | |
| Project & Seminar Fees | 34,64,450 | |
| Prospectus & Application Forms | 1,000 | |
| Received From Association of Professional Academic Institutions (APAI) | 15,00,000 | |
| Fees received from WBUT | 9,80,000 | |
| S.Dev/Ex.Curr/Soft Skill/Per Dev. Fees | 15,650 | |
| Soft Skill Development Fees | 94,28,000 | |
| Sports & Games | 1,000 | |
| Students Development Fees | 1,51,000 | |
| Students Life Centre Fees | 4,59,500 | |
| Students Welfare and Sports & Games Fees | 17,07,400 | |
| Training & Project Fees | 36,000 | |
| Tuition fees | 18,60,99,532 | |
| WBUT Examination Fees | 56,150 | |
| | | 21,19,72,033 |
| Collections from Hostellers: | | |
| Hostel Adm fees | 6,18,000 | |
| Hostel fees | 1,91,73,606 | |
| | | 1,97,91,606 |
| Caution deposit received | 67,01,000 | |
| Interest on savings deposit | 16,28,384 | |
| Other Income | 1,37,47,150 | |
| Collection from Canteen | 91,86,254 | |
| Employees Cont. to ESI & PF | 27,74,504 | |
| Collection of Other Liability Reimbursable | 5,10,798 | |
| Collection of outstanding Liability Reimbursable | 1,59,53,850 | |
| R & D Grants Received | 27,68,235 | |
| Received agst Tax Deducted at Source | 39,89,930 | |
| Received From JIS-F | 10,31,50,000 | |
| Recovery Advance from others | 14,83,778 | |
| Recovery of Advance from Staff | 18,29,360 | |
| TEQIP Grant Received | 35,220 | |
| Security Deposit Recovery | 1,10,000 | |
| | | 16,38,68,463 |
| Total | | 39,56,32,102 |
| Payment Details | | |
| Administrative Expenses | 3,49,45,760 | |
| Advanced payment to staff | 22,08,189 | |
| Advanced to Other | 42,80,109 | |
| Employees Cont. to ESI & PF | 2,19,155 | |
| Hostel Expenses | 89,89,283 | |
| Payment to JIS-F | 18,41,91,872 | |
| Payment agt Canteen | 63,63,137 | |
| Payment agt Sports Equipment | 2,15,931 | |
| Payment agt Software Lince Fees | | |
| Payment against students Fees | 17,100 | |
| Payment agt outstanding Liabilities | 35,09,410 | |
| Payment agt Other Liabilities | 39,530 | |
| Payment To Supplier | 6,05,93,795 | |
| Payment agst Tax Deducted at Source | 5,64,858 | |
| Payment agst R & D Grant | 2,86,256 | |
| Refund agst Caution Deposit | 82,53,000 | |
| Staff Cost (Salary & Honorarium) | 8,68,23,219 | |
| Staff Welfare Expenses | 16,77,584 | |
| TEQIP Grant Utilized | 6,59,511 | |
| Security Deposit Paid | 20,000 | |
| | | 40,38,57,699 |
| Total | | 40,38,57,699 |
| Cash/Bank Closing As On 31.03.2018 | | 2,42,34,979 |



J I S COLLEGE OF ENGINEERING

SCHEDULE 14

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF ACCOUNTING: -

The financial statements are prepared on Accrual basis of accounting under historical cost convention in accordance with generally accepted Accounting principle in India.

B. FIXED ASSETS : -

Fixed assets are stated at cost of acquisition and include taxes, freight, commission and other incidental expenses related to the acquisition and installation of the respective assets.

C. GRANT-IN-AID

- i. Where the ownership of the assets acquired out of the grants vests with the Government, the grants are adjusted in the carrying cost of such assets.
- ii. Grant from Government and other Agencies towards revenue expenditure are recognized over the period in which the related costs are incurred and are deducted from the related expenses.

D. FOREIGN CURRENCY TRANSACTION

Foreign currency transactions are initially recorded at the rates of exchange ruling at the date of transaction.

E. STORES AND SPARES

Stores and spares are valued at cost.

F. REVENUE RECOGNITION

- i. Revenue is accounted for on accrual basis.
- ii. Obsolete items / other items are accounted for as and when sold.

G. DEPRECIATION

Depreciation has been provided on the Fixed Assets, as per rates prescribed under the Income Tax Rules, 1962.

H. TREATMENT OF PRIOR PERIOD ITEMS

Prior period expenses / income are charged to appropriate heads of accounts

I. GRATUITY

No provision has been made for gratuity liability. Gratuity is accounted for in the year of resignation or superannuation of employees who have served 5 years' of completed service or more.



NOTES ON ACCOUNT

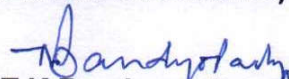
- a) Loans are availed in the name of the Trust for the purpose of the College; therefore the interest on loan has been considered in the College A/C.
- b) During the year in conformity with the Accounting standard fees collected beyond 31st March,2018 has been treated and considered as fees received in advance.
- c) Caution Deposit received from Students during the year under audit is non-interest bearing and shall be repayable after completion of the courses.
- d) Reserve and surplus including surplus for the year amounting Rs. 6,35,97,475/- has been transferred to capital fund of JIS Foundation.
- e) In case of capital expenditure certain bills pertaining to earlier years have been settled during this year and accounted for accordingly.
- f) Payments made to suppliers towards building etc. have been treated as advance pending completion of job to be capitalized in subsequent years.
- g) Previous year's figures have been rearranged /regrouped wherever considered necessary.
- h) Employee related statutory contribution deducted from the Salary of the eligible employees has been paid to respective authorities.

In terms of our report of even date.

Place : Sheoraphulli,
Hooghly, W.B.

Dated: The 24th day of Sept, 2018.

For Bandyopadhyay Associates
(Chartered Accountants)


T.K. Bandyopadhyay
(Proprietor)

